

# Danske Technical Update

Friday 02 Aug - 07.00 CET

Market	Strategy	Trends		Moving averages			Strength		Support				Spot		Resistance			
		Minor	Major	20D	50D	200D	RSI 9	4	3	2	1	1	2	3	4			
<b>Majors</b>																		
EUR/USD	SELL AT 1.3257 FOR 1.3164 OBJECTIVE, STOP 1.3313	↓	-	1.3139	1.3127	1.3091	52.80	1.3145	1.3164	1.3179	1.3189	1.3210	1.3240	1.3267	1.3313	1.3345		
USD/JPY	BUY AT 99.05 FOR 100.17 OBJECTIVE, STOP 98.50	-	-	99.47	98.84	92.99	54.11	98.36	98.50	98.80	99.18	99.45	99.72	100.00	100.17	100.45		
GBP/USD	SHORT AT 1.5220 FOR A 1.5051 OBJECTIVE; STOP AT 1.5255	↓	-	1.5184	1.5303	1.5553	37.23	1.4982	1.5028	1.5051	1.5080	1.5108	1.5170	1.5215	1.5255	1.5264		
USD/CHF	LOOK TO BUY .9350/40	↑	↑	.9415	.9412	.9360	51.25	.9297	.9337	.9354	.9363	.9371	.9395	.9405	.9416	.9431		
AUD/USD	LOOK TO SELL	↓	-	.9149	.9307	1.0089	32.26	.8801	.8830	.8846	.8857	.8890	.8998	.9010	.9047	.9076		
USD/CAD	LONG AT 1.0290 FOR 1.0445 OBJ, REVISE STOP AT 1.0240	-	↑	1.0364	1.0360	1.0136	51.88	1.0240	1.0253	1.0265	1.0305	1.0353	1.0368	1.0393	1.0445	1.0472		
<b>Crosses</b>																		
EUR/JPY	SELL AT 131.89 FOR 129.95 OBJECTIVE, STOP 132.77	-	↑	130.68	129.73	121.75	56.07	129.95	130.40	130.79	130.98	131.39	131.55	132.01	132.34	132.77		
EUR/GBP	LONG AT .8700 FOR A .8815 OBJECTIVE; STOP AT .8645	↑	-	.8640	.8574	.8420	72.37	.8606	.8622	.8645	.8675	.8735	.8770	.8793	.8815	.8831		
EUR/CHF	LONG AT 1.2360 FOR A 1.2487 OBJECTIVE; STOP AT 1.2300	-	↑	1.2369	1.2356	1.2251	54.80	1.2260	1.2278	1.2300	1.2328	1.2378	1.2403	1.2419	1.2466	1.2487		
EUR/CAD	LONG AT 1.3620 FOR 1.3895; STOP AT 1.3500	-	↑	1.3620	1.3600	1.3270	57.17	1.3425	1.3500	1.3550	1.3570	1.3665	1.3705	1.3770	1.3815	1.3895		
GBP/JPY	SELL AT 150.55 FOR 148.25, STOP AT 151.00	↓	↑	151.15	151.20	144.35	44.77	147.45	148.25	149.10	149.50	150.30	151.00	151.25	151.65	152.35		
NZD/USD	SELL AT .7910 FOR A .7730 OBJECTIVE; REVISE STOP AT .7995	↓	-	.7911	.7918	.8226	43.21	.7730	.7794	.7840	.7853	.7897	.7931	.7958	.7995	.8016		
<b>Scandies</b>																		
EUR/SEK	POSSIBLY BUY	↓	↓	8.6530	8.6645	8.5705	68.72	8.5185	8.5605	8.6180	8.6385	8.7175	8.7560	8.8105	8.9000	8.9150		
EUR/NOK	POSSIBLY BUY	↑	↑	7.8655	7.8015	7.5300	49.86	7.7025	7.7280	7.7650	7.8115	7.8530	7.9470	7.9650	8.0400	8.0840		
EUR/DKK	SHORT AT 7.4555 FOR 7.4500; STOP AT 7.4580	↓	-	7.4571	7.4574	7.4574	35.40	7.4475	7.4500	7.4515	7.4531	7.4552	7.4568	7.4580	7.4595	7.4620		
USD/SEK	POSSIBLY BUY	↑	↑	6.5850	6.6015	6.5475	55.96	6.4145	6.4385	6.4815	6.5445	6.6035	6.6455	6.6820	6.7165	6.7510		
USD/NOK	POSSIBLY BUY	-	↑	5.9875	5.9440	5.7525	48.72	5.8145	5.8270	5.8640	5.8850	5.9525	5.9960	6.0170	6.0985	6.1075		
NOK/SEK	POSSIBLE BUY	↑	↓	1.1000	1.1110	1.1390	62.71	1.0890	1.0925	1.1015	1.1060	1.1095	1.1160	1.1195	1.1225	1.1250		
<b>Emerging Markets</b>																		
EUR/PLN	SHORT STOPPED. POSSIBLY BUY	↓	-	4.2615	4.2710	4.1720	50.92	4.1700	4.1960	4.1990	4.2240	4.2580	4.2585	4.2740	4.2890	4.3000		
EUR/CZK	LONG AT 25.895 FOR REVISED 26.140; STOP AT 25.840	↑	↑	25.920	25.855	25.615	56.70	25.740	25.785	25.840	25.880	25.965	26.095	26.140	26.190	26.295		
EUR/HUF	SELL AT 299.40 FOR 296.60, STOP AT 301.00	↑	-	295.05	294.80	293.10	72.13	295.10	295.60	296.60	297.90	298.90	300.45	301.00	301.40	302.55		
EUR/TRY	REVISED BUY AT 2.5750 FOR 2.6100, STOP AT 2.5400	↑	↑	2.5310	2.5035	2.3835	67.82	2.5010	2.5040	2.5285	2.5400	2.5710	2.5850	2.5895	2.6000	2.6100		
USD/PLN	LOOK TO SELL	↓	-	3.2520	3.2565	3.1880	39.69	3.1510	3.1580	3.1640	3.1815	3.2170	3.2255	3.2430	3.2510	3.2870		
USD/ZAR	LONG AT 9.9000 FOR 10.172, STOP AT 9.7500	↓	-	9.8995	9.9350	9.1730	50.91	9.6800	9.7500	9.7950	9.8150	9.9950	10.080	10.172	10.300	10.325		
USD/BRL	LONG AT 2.2485 FOR 2.3370; REVISE STOP AT 2.2630	↑	↑	2.2525	2.2010	2.0675	66.99	2.2345	2.2515	2.2580	2.2630	2.3010	2.3370	2.3510	2.3855	2.4030		
USD/MXN	BUY AT 12.750 FOR 12.992; STOP AT 12.700	↑	-	12.699	12.856	12.679	53.01	12.560	12.623	12.656	12.700	12.827	12.891	12.980	12.992	13.048		
<b>Other Markets</b>																		
S&P 500 Futures	LOOK TO BUY	↑		1686.8	1678.3	1647.1	73.71	1677.0	1680.3	1684.7	1691.8	1701.8	1703.3	1708.6	1727.1	1739.0		
DAX Futures	LONG AT 8358.0 FOR 8491.0; STOP AT 8308.0	↑		8298.0	8230.5	8097.0	52.78	8213.5	8261.0	8308.0	8324.5	8392.0	8419.0	8427.0	8455.0	8491.0		
US 10Y Futures	POSS SELL	↓		126-15	126-13	126-10	31.39	124-01	124-11+	124-18	125-05	125-15	126-03	126-17+	126-20	126-26		
Bund Futures	POSSIBLY BUY DIPS	↓		143.00	143.11	142.46	38.55	141.82	141.98	142.15	142.26	142.50	142.61	142.87	143.11	143.29		
Schatz Futures	POSSIBLY BUY LOWER	-		110.480	110.525	110.450	45.52	110.350	110.360	110.375	110.410	110.435	110.490	110.555	110.580	110.605		
WTI Oil Futures	POSSIBLE BUY	↑		105.72	105.70	102.50	65.89	104.13	105.10	106.14	107.32	108.56	108.93	109.03	110.55	111.22		
Gold Spot	SHORT AT 1320.00 FOR REVISED 1270.40, REVISED STOP AT 1339.25	↓		1325.65	1307.35	1282.15	47.13	1270.40	1273.90	1281.95	1297.35	1305.20	1330.65	1339.25	1340.20	1347.70		

**Trends:** Minor = multi-day, out to 2 weeks, Major = multi-week, typically 2+ months; **Support & Resistance Levels:** Blue = Fair, Red = Strong, Dark Red Bold = Very Strong / Critical.

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